

WELLS MOUNTAIN FOUNDATION, INC.

Financial Report **January through December 2011**

Balance at start \$ 35,225.00

Income

Contributions Income	
Book angels/Literacy	\$ 1,996.12
Haiti Project	8,000.00
Unrestricted gifts	111,360.24
Total Income	\$121,356.36

Disbursements

Books for Angels or literacy \$ 5,388.95

Grants Out

Addison County Readers	\$ 2,750.00
Bristol Library	150.00
IHAF (Topp)	3,000.00
Haiti YMCA	1,647.90
Parent Child Center	243.00
Ridgewood YMCA	
World Service	1,000.00
Shining Hope for	
Communities	4,046.83
Scholars Service Project	225.00
Scholars Seminar	592.75

Total Grants Out \$ 13,655.48

Scholarships

Total Scholarships \$ 69,082.00

Total Contributions & Support \$ 88,126.43

Haiti Project Expense 23,990.81¹

¹ Expenses exceeded income by \$15,990.
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Operating Expense

Bank Service Charges	\$ 15.29	
Credit Card Charges	67.92	
Website	628.60	
Printing and Reproduction	581.51	
Travel	2,426.26	
Supplies	89.37	
Miscellaneous	327.54	
Total Operating Expense		\$ 3,808.95

Total Expense	<u>\$ 116,253.73</u>
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Net Ordinary Income	\$ 5,102.63
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Gain (Loss) Investments	4.93
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Balance at 12/31/11	<u>\$ 40,332.56</u>
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